PORTFOLIO OF STOCKS AND BONDS

TOTAL SOURCES & USES (June 1, 2017)

SOURCES			Interest Rate
Margin Loan	100,000	50.0%	5.00%
Investor's Cash	100,000	50.0%	
Total Sources	**200,000**	**100.0%**	

USES		Amount	% Cap	Interest Rate
Stock Purchas	$	82,600	41.3%	
Bond Purchas		95,650	47.8%	
Accrued Intere		1,577	0.8%	
Cash	$	20,173	10.1%	1.50%
Total Uses	**$**	**200,000**	**100.0%**	

CASH FLOWS

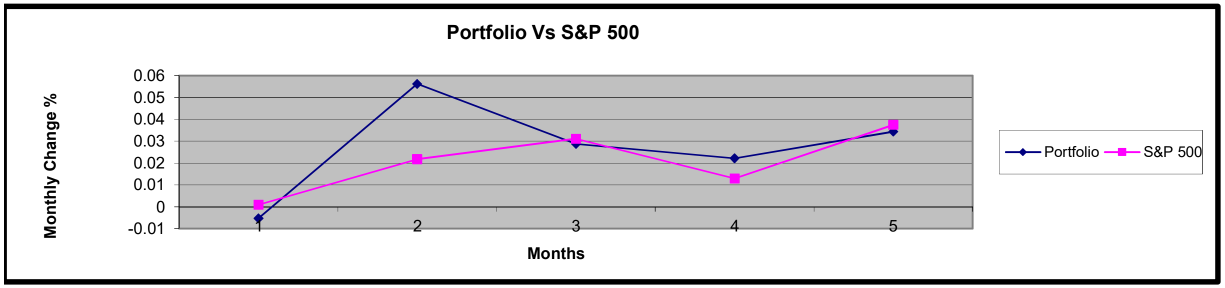
		ENTRY							EXIT
		0	1	2	3	4	5	6	7
	MONTHLY IRR	**1-Jun-17**	**3-Jul-17**	**1-Aug-17**	**1-Sep-17**	**2-Oct-17**	**1-Nov-17**	**1-Dec-17**	**1-Jan-18**
Beginning Cash		100,000	20,173	23,415	22,396	21,564	21,420	21,932	25,210
Buy/Sell Stock		$ (82,600)	$ -	$ 1,550	$ 2,300	$ -	$ -	$ -	$ 92,600
Buy/Sell Bonds		$ (95,650)	$ 2,875	$ (2,880)	$ (4,075)	$ -	$ 865	$ 3,550	$ 97,000
Stock Dividends			$ 93	$ 90	$ 150	$ 245	$ 63	$ -	$ -
Bond Coupon Received		$ -	$ 875	$ 594	$ 1,344	$ -	$ -	$ -	$ -
Acrued Interest (paid)/Received		$ (1,577)	$ (209)	$ 14	$ (161)	$ -	$ (25)	$ 117	$ 1,927
Loan Principal Increase/Decrease		$ 100,000							$(100,000)
Loan Interest Payment			$ (417)	$ (417)	$ (417)	$ (417)	$ (417)	$ (417)	$ (417)
Cash Balance Interest Income			$ 25	$ 29	$ 28	$ 27	$ 27	$ 27	$ 27
Cash		$ (20,173)							$ 25,210
Total Cash Flows	2.86%	$ (100,000)	$ 3,242	$ (1,019)	$ (831)	$ (145)	$ 513	$ 3,277	$ 116,347
Use of cash		$ 20,173	$ -	$ -	$ -	$ -	$ -	$ -	$ (25,210)
Total Cash Flows		20,173	23,415	22,396	21,564	21,420	21,932	25,210	116,347
% of Cash to total Value		10.2%	11.8%	11.0%	10.4%	10.2%	10.4%	11.7%	

PORTFOLIO OF STOCKS AND BONDS

	1-Jun-17	3-Jul-17	1-Aug-17	1-Sep-17	2-Oct-17	1-Nov-17	1-Dec-17	2-Jan-18
Stock Portfolio								
Portfolio Value	$ 82,600	$ 82,200	$ 84,050	$ 85,000	$ 85,450	$ 87,300	$ 92,275	$ -
% Increase / Decrease		-0.484%	2.251%	1.130%	0.529%	2.165%	5.699%	
% Cummulative Increase		-0.484%	1.766%	2.897%	3.426%	5.591%	11.290%	
Bench Mark: S&P 500	**2,430.06**	**2,429.01**	**2,476.35**	**2,476.55**	**2,529.12**	**2,579.36**	**2,644.22**	**2,644.22**
% Increase / Decrease		**-0.043%**	**1.949%**	**0.008%**	**2.123%**	**1.986%**	**2.515%**	
Bond Portfolio								
Portfolio Value	$ 95,650	$ 93,620	$ 97,035	$ 101,575	$ 102,110	$ 101,410	$ 97,325	$ -
% Increase / Decrease		-2.122%	3.648%	4.679%	0.527%	-0.686%	-4.028%	
% Cummulative Increase		-2.122%	1.525%	6.204%	6.731%	6.045%	2.017%	
Bench Mark: Bloomberg Barclays US Aggreagate Bond Index (Aka Lehman Bond Index)	**2,021.55**	**2,017.40**	**2,034.75**	**2,044.52**	**2,039.48**	**2,039.51**	**2,042.83**	**2,042.83**
% Increase / Decrease		**-0.205%**	**0.860%**	**0.480%**	**-0.247%**	**0.001%**	**0.163%**	
Total Risky Portfolio (Bonds & Stocks								
Portfolio Value	$ 178,250	$ 175,820	$ 181,085	$ 186,575	$ 187,560	$ 188,710	$ 189,600	$ -
% Increase / Decrease		-1.363%	2.995%	3.032%	0.528%	0.613%	0.472%	
% Cummulative Increase		-1.363%	1.631%	4.663%	5.191%	5.804%	6.276%	
Total Portfolio including Cash								
Portfolio Value	$ 198,423	$ 199,235	$ 203,481	$ 208,139	$ 208,980	$ 210,642	$ 214,810	$ 116,347
% Increase / Decrease		0.409%	2.131%	2.290%	0.404%	0.796%	1.978%	
% Cummulative Increase		0.409%	2.540%	4.830%	5.233%	6.029%	8.007%	

PORTFOLIO OF STOCKS AND BONDS

STOCK PORTFOLIO PERFORMANCE MEASURMENTS



P	M	P x M	M^2
(Y - Avg Y)	(X - Avg X)		
(0.02366)	(0.01466)	0.00034687	0.000214955
0.00369	0.00526	0.00001941	0.000027669
(0.00751)	(0.01415)	0.00010630	0.000200180
(0.01352)	0.00700	(0.00009463)	0.000048970
0.00283	0.00564	0.00001597	0%
0.03817	0.01092	0.00041669	0.000119170
		0.00081062	0.00064270
		Beta=	1.261275058

Statistics	Stock Portfolio	Stock Benchmark: S&P Index	Outperform / Underperform	Positive / Negative Vs Benchmark
HPR (Levered) - Incl. Trading Gains / Dividends	17.542%	1.708%	15.83%	+
Average Monthly Returns (N-1)	2.258%	1.708%	0.55%	+
Standard Deviation	2.134%	1.134%		
Beta Coeficient	1.2613	1.0000		
Annual Risk Free Rate (182 Day T-Bill)	1.480%	1.480%		
Risk Free Rate Adjusted	0.740%	0.740%		
Market Premium (P)	16.802%	0.968%	15.83%	+
CAPM	1.960%	1.708%		
Sharpe's Ratio	**7.872362**	**0.853368**	7.01899	+
Sharpe's Ratio (based on Monthly Avg Ret.)	**0.711204**	**0.853368**	(0.14216)	-
Treynor's Ratio	**0.133217**	**0.017075**	0.11614	+
Treynor's Ratio(based on Monthly Avg Ret.)	**0.012035**	**0.017075**	(0.00504)	-
Jensen's Alpha	**15.5821%**	**0.0000%**	15.582%	+
Jensen's Alpha (based on Monthly Avg Ret.)	**0.2977%**	**0.0000%**	0.298%	+

Regression Analysis Statistics	
Multiple R	0.669983327
R Square	**0.448877658**
Adjusted R Square	0.33865319
Standard Error	0.015844902
Observations	7

ANOVA

	df	*SS*	*MS*	*F*	*Significance F*
Regression	1	0.001022419	0.001022419	4.072395762	0.0996219
Residual	5	0.001255305	0.000251061		
Total	6	0.002277724			

	Coefficients	*Standard Error*	*t Stat*	*P-value*	*Lower 95%*
Intercept	0.00086929	0.010721857	0.081076705	0.938526278	-0.026692
X Variable 1	**1.26127506**	0.625006911	2.01801778	0.099621872	-0.345356

	Upper 95%	*Lower 95.0%*	*Upper 95.0%*
Intercept	0.028430705	-0.026692119	0.0284307
X Variable 1	2.86790647	-0.345356353	2.8679065

PORTFOLIO OF STOCKS AND BONDS

BOND PORTFOLIO PERFORMANCE

Statistics	Bond Portfolio	Bond Benchmark: Barclays Bond Index	Outperform / Underperform	Positive / Negative Vs Benchmark
HPR (Levered)	4.791%	0.211%	4.581%	+
Average Monthly Returns (N-1)		0.211%	-0.211%	-
Standard Deviation	3.347%	0.428%		
Annual Risk Free Rate (182 Day T-Bill)	0.740%	0.740%		
Average Premium	4.051%	-0.529%	4.581%	+
Sharpe Ratio	1.21	-1.24	2.45	+
<u>At Value Date (Jan 2, 2018)</u>				
Weighted Average price	935.61%			
Weighted Average Yield	5.270%			
Weighted Average Coupon	4.92%			
Portfolio Duration	3.59 years			
Convexity				

TOTAL PORTFOLIO PERFORMANCE MEASUREMENTS

Statistics	Bond Portfolio
HPR (Levered)	21.384%
Average Monthly Return (N-1)	1.601%
Standard Deviation	0.892%
Annual Risk Free Rate (182 Day T-Bill)	0.740%
Average Premium	20.644%

BENCHMARKING USING WEIGHTED AVERAGES

Capital Invested	Amount	% Weight	Return %	WA Return	Benchmark Weight	Active or Excess Weight	Index Return	Contribution to Performance
Stock Purchase	$ 82,600	41.6%	17.542%	7.3026%	60.0000%	-18.372%	1.7075%	-0.3137%
Bond Purchase	$ 95,650	48.2%	4.791%	2.3096%	30.0000%	18.205%	0.2105%	0.0383%
Cash	$ 20,173	10.2%	0.750%	0.0763%	10.0000%	0.167%	0.7500%	0.0013%
Total Uses	**$ 198,423**	**100.0%**		**9.6884%**	100.0000%			**-0.2741%**

Capital at Risk Invested	Return %	Index Return	Excess Performance	Portfolio Weight	Contribution
Stock Purchase	17.542%	1.7075%	15.8349%	41.6%	6.6%
Bond Purchase	4.791%	0.2105%	4.5806%	48.2%	2.2%
Total Uses					**8.80%**

PORTFOLIO OF STOCKS AND BONDS

Sector Selection within the Equity MarketS - Return Comparison to Market Benchmark

INDUSTRY	Portfolio WA	Bench Market Return	Over / Under Perform	DIVERSIFICATION DESCEPLINE 1-Jun-17	3-Jul-17	1-Aug-17	1-Sep-17	2-Oct-17	1-Nov-17	1-Dec-17
Chemicals	8.7%	6.20%	2.463%	11.1%	11.7%	2.7%	2.9%	10.1%	10.7%	11.5%
Healthcare	9.1%	8.10%	1.024%	9.1%	9.5%	9.3%	9.2%	9.1%	8.9%	8.8%
Hospitality	15.1%	3.00%	12.106%	14.5%	15.3%	19.2%	14.5%	14.6%	14.0%	13.7%
Industrial	2.0%	2.50%	-0.539%	5.1%	4.3%	0.7%	0.7%	0.9%	1.0%	1.1%
Pharmaceutical	5.4%	6.40%	-0.968%	5.4%	4.7%	4.3%	4.9%	5.3%	6.2%	7.2%
Publishing	5.1%	1.50%	3.620%	6.5%	6.9%	4.3%	4.5%	4.9%	4.6%	4.1%
Retail	14.2%	2.20%	11.975%	9.7%	11.6%	12.5%	15.5%	16.0%	16.3%	17.7%
Service	12.2%	5.60%	6.617%	10.9%	11.7%	12.1%	12.7%	13.3%	13.1%	11.7%
Techonlogy	12.8%	10.90%	1.873%	15.0%	9.7%	18.4%	18.8%	9.1%	9.3%	9.0%
TV/Cable	15.4%	5.20%	10.229%	12.6%	14.6%	16.5%	16.2%	16.6%	16.0%	15.4%
	100.00%			**100.0%**	**100.0%**	**100.0%**	**100.0%**	**100.0%**	**100.0%**	**100.0%**
Equity Value				$ 82,600	$ 82,200	$ 84,050	$ 85,000	$ 85,450	$ 87,300	$ 92,275

Sector Selection within the Equity Market - Weights Comparison to Market Benchmark

INDUSTRY	Portfolio WA	Bench Market Weights	Over / Under Weight	DIVERSIFICATION DESCEPLINE 1-Jun-17	3-Jul-17	1-Aug-17	1-Sep-17	2-Oct-17	1-Nov-17	1-Dec-17
Chemicals	8.7%	8.00%	0.663%	11.1%	11.7%	2.7%	2.9%	10.1%	10.7%	11.5%
Healthcare	9.1%	13.00%	-3.876%	9.1%	9.5%	9.3%	9.2%	9.1%	8.9%	8.8%
Hospitality	15.1%	8.00%	7.106%	14.5%	15.3%	19.2%	14.5%	14.6%	14.0%	13.7%
Industrial	2.0%	10.00%	-8.039%	5.1%	4.3%	0.7%	0.7%	0.9%	1.0%	1.1%
Pharmaceutical	5.4%	15.00%	-9.568%	5.4%	4.7%	4.3%	4.9%	5.3%	6.2%	7.2%
Publishing	5.1%	7.00%	-1.880%	6.5%	6.9%	4.3%	4.5%	4.9%	4.6%	4.1%
Retail	14.2%	8.00%	6.175%	9.7%	11.6%	12.5%	15.5%	16.0%	16.3%	17.7%
Service	12.2%	12.00%	0.217%	10.9%	11.7%	12.1%	12.7%	13.3%	13.1%	11.7%
Techonlogy	12.8%	14.00%	-1.227%	15.0%	9.7%	18.4%	18.8%	9.1%	9.3%	9.0%
TV/Cable	15.4%	5.00%	10.429%	12.6%	14.6%	16.5%	16.2%	16.6%	16.0%	15.4%
	100.00%	**100.00%**		**100.0%**	**100.0%**	**100.0%**	**100.0%**	**100.0%**	**100.0%**	**100.0%**
Equity Value				$ -	$ -	$ -	$ -	$ -	$ -	$ -

Symbol	Company Name	Industry	1-Jun-17	3-Jul-17	1-Aug-17	1-Sep-17	2-Oct-17	1-Nov-17	1-Dec-17
ABC	ABC Chem Inc	Chemicals	11.1%	11.7%	2.7%	2.9%	3.0%	3.1%	3.0%
BCD	BCD Precision Inc	Industrial	5.1%	4.3%	0.7%	0.7%	0.9%	1.0%	1.1%
CDE	CDE Inc	Publishing	6.5%	6.9%	4.3%	4.5%	4.9%	4.6%	4.1%
DEF	DEF Inc	Hospitality	14.5%	15.3%	15.3%	10.6%	10.5%	10.3%	10.0%
EFG	Effective Inc	TV/Cable	12.6%	14.6%	14.3%	14.1%	14.5%	14.2%	13.2%
FGH	FGH Inc	Techonlogy	15.0%	9.7%	11.9%	12.2%	2.3%	2.5%	2.6%
GHI	General HI	Service	10.9%	11.7%	12.1%	12.7%	13.3%	13.1%	11.7%
HIK	Hicks Kental Inc	Retail	9.7%	11.6%	12.5%	12.9%	13.5%	13.7%	15.2%
IKL	IKL Inc	Pharmaceutical	5.4%	4.7%	4.3%	4.9%	5.3%	6.2%	7.2%
KLM	KLM Health	Healthcare	9.1%	9.5%	9.3%	9.2%	9.1%	8.9%	8.8%
LMN	LMN Hotel & Resorts	Hospitality	0.0%	0.0%	3.8%	3.9%	4.1%	3.7%	3.7%
MNO	MNO Cable Inc	TV/Cable	0.0%	0.0%	2.3%	2.1%	2.1%	1.8%	2.2%
NOP	Norton Optimum	Techonlogy	0.0%	0.0%	6.5%	6.6%	6.8%	6.8%	6.4%
OPQ	Odyssea PQ Inc	Retail	0.0%	0.0%	0.0%	2.6%	2.6%	2.5%	2.5%
PQR	PQR Chemicals	Chemicals	0.0%	0.0%	0.0%	0.0%	7.0%	7.6%	8.5%
			100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

STOCK PORTFOLIO

Stock Prices

	Symbol	Company Name	Industry	1-Jun-17	3-Jul-17	1-Aug-17	1-Sep-17	2-Oct-17	1-Nov-17	1-Dec-17	1-Jan-18
				0	*1*	*2*	*3*	*4*	*5*	*6*	*7*
1	ABC	ABC Chem Inc	Chemicals	23.00	24.00	22.50	25.00	26.00	27.00	28.00	31.00
2	BCD	BCD Precision Inc	Industrial	12.00	10.00	12.00	12.00	15.00	18.00	19.50	22.00
3	CDE	CDE Inc	Publishing	18.00	19.00	18.00	19.00	21.00	20.00	19.00	21.00
4	DEF	DEF Inc	Hospitality	40.00	42.00	43.00	45.00	45.00	45.00	46.00	48.00
5	EFG	Effective Inc	TV/Cable	52.00	60.00	60.00	60.00	62.00	62.00	61.00	63.00
6	FGH	FGH Inc	Techonlogy	31.00	20.00	25.00	26.00	20.00	22.00	24.00	25.00
7	GHI	General HI	Service	15.00	16.00	17.00	18.00	19.00	19.00	18.00	20.00
8	HIK	Hicks Kental Inc	Retail	8.00	9.50	10.50	11.00	11.50	12.00	14.00	14.50
9	IKL	IKL Inc	Pharmaceutical	15.00	13.00	12.00	14.00	15.00	18.00	22.00	20.00
10	KLM	KLM Health	Healthcare	25.00	26.00	26.00	26.00	26.00	26.00	27.00	20.00
11	LMN	LMN Hotel & Resorts	Hospitality		30.00	32.00	33.00	35.00	32.00	34.00	35.00
12	MNO	MNO Cable Inc	TV/Cable		20.00	19.00	18.00	18.00	16.00	20.00	18.00
13	NOP	Norton Optimum	Techonlogy		52.00	55.00	56.00	58.00	59.00	59.00	61.00
14	OPQ	Odyssea PQ Inc	Retail			11.00	11.00	11.00	11.00	11.50	12.00
15	PQR	PQR Chemicals	Chemicals					20.00	22.00	26.00	24.00
	S&P Index			2,430.06	2,429.01	2,476.35	2,476.55	2,529.12	2,579.36	2,644.22	2,644.22

Number of Shares own

	Symbol	Company Name	Industry	1-Jun-17	3-Jul-17	1-Aug-17	1-Sep-17	2-Oct-17	1-Nov-17	1-Dec-17	1-Jan-18
				0	*1*	*2*	*3*	*4*	*5*	*6*	*7*
1	ABC	ABC Chem Inc	Chemicals	400	400	100	100	100	100	100	0
2	BCD	BCD Precision Inc	Industrial	350	350	50	50	50	50	50	0
3	CDE	CDE Inc	Publishing	300	300	200	200	200	200	200	0
4	DEF	DEF Inc	Hospitality	300	300	300	200	200	200	200	0
5	EFG	Effective Inc	TV/Cable	200	200	200	200	200	200	200	0
6	FGH	FGH Inc	Techonlogy	400	400	400	400	100	100	100	0
7	GHI	General HI	Service	600	600	600	600	600	600	600	0
8	HIK	Hicks Kental Inc	Retail	1000	1000	1000	1000	1000	1000	1000	0
9	IKL	IKL Inc	Pharmaceutical	300	300	300	300	300	300	300	0
10	KLM	KLM Health	Healthcare	300	300	300	300	300	300	300	0
11	LMN	LMN Hotel & Resorts	Hospitality		0	100	100	100	100	100	0
12	MNO	MNO Cable Inc	TV/Cable		0	100	100	100	100	100	0
13	NOP	Norton Optimum	Techonlogy		0	100	100	100	100	100	0
14	OPQ	Odyssea PQ Inc	Retail		0	0	200	200	200	200	0
15	PQR	PQR Chemicals	Chemicals		0	0	0	300	300	300	0

STOCK PORTFOLIO

Buy/Sell Stock

				0	*1*	*2*	*3*	*4*	*5*	*6*	*7*
	Symbol	**Company Name**	**Industry**	**1-Jun-17**	**3-Jul-17**	**1-Aug-17**	**1-Sep-17**	**2-Oct-17**	**1-Nov-17**	**1-Dec-17**	**1-Jan-18**
1	ABC	ABC Chem Inc	Chemicals			-300					-100
2	BCD	BCD Precision Inc	Industrial			-300					-50
3	CDE	CDE Inc	Publishing			-100					-200
4	DEF	DEF Inc	Hospitality				-100				-200
5	EFG	Effective Inc	TV/Cable								-200
6	FGH	FGH Inc	Techonlogy					-300			-100
7	GHI	General HI	Service								-600
8	HIK	Hicks Kental Inc	Retail								-1000
9	IKL	IKL Inc	Pharmaceutical								-300
10	KLM	KLM Health	Healthcare								-300
11	LMN	LMN Hotel & Resorts	Hospitality			100					-100
12	MNO	MNO Cable Inc	TV/Cable			100					-100
13	NOP	Norton Optimum	Techonlogy			100					-100
14	OPQ	Odyssea PQ Inc	Retail				200				-200
15	PQR	PQR Chemicals	Chemicals					300			-300

Buy/Sell

				0	*1*	*2*	*3*	*4*	*5*	*6*	*7*
	Symbol	**Company Name**	**Industry**	**1-Jun-17**	**3-Jul-17**	**1-Aug-17**	**1-Sep-17**	**2-Oct-17**	**1-Nov-17**	**1-Dec-17**	**1-Jan-18**
1	ABC	ABC Chem Inc	Chemicals	0	0	6,750	0	0	0	0	3,100
2	BCD	BCD Precision Inc	Industrial	0	0	3,600	0	0	0	0	1,100
3	CDE	CDE Inc	Publishing	0	0	1,800	0	0	0	0	4,200
4	DEF	DEF Inc	Hospitality	0	0	0	4,500	0	0	0	9,600
5	EFG	Effective Inc	TV/Cable	0	0	0	0	0	0	0	12,600
6	FGH	FGH Inc	Techonlogy	0	0	0	0	6,000	0	0	2,500
7	GHI	General HI	Service	0	0	0	0	0	0	0	12,000
8	HIK	Hicks Kental Inc	Retail	0	0	0	0	0	0	0	14,500
9	IKL	IKL Inc	Pharmaceutical	0	0	0	0	0	0	0	6,000
10	KLM	KLM Health	Healthcare	0	0	0	0	0	0	0	6,000
11	LMN	LMN Hotel & Resorts	Hospitality	0	0	(3,200)	0	0	0	0	3,500
12	MNO	MNO Cable Inc	TV/Cable	0	0	(1,900)	0	0	0	0	1,800
13	NOP	Norton Optimum	Techonlogy	0	0	(5,500)	0	0	0	0	6,100
14	OPQ	Odyssea PQ Inc	Retail	0	0	0	(2,200)	0	0	0	2,400
15	PQR	PQR Chemicals	Chemicals	0	0	0	0	(6,000)	0	0	7,200
	#VALUE!			0	0	1,550	2,300	0	0	0	92,600

STOCK PORTFOLIO

Total Value

				0	1	2	3	4	5	6	7
	Symbol	**Company Name**	**Industry**	**1-Jun-17**	**3-Jul-17**	**1-Aug-17**	**1-Sep-17**	**2-Oct-17**	**1-Nov-17**	**1-Dec-17**	**1-Jan-18**
1	ABC	ABC Chem Inc	Chemicals	9,200	9,600	2,250	2,500	2,600	2,700	2,800	0
2	BCD	BCD Precision Inc	Industrial	4,200	3,500	600	600	750	900	975	0
3	CDE	CDE Inc	Publishing	5,400	5,700	3,600	3,800	4,200	4,000	3,800	0
4	DEF	DEF Inc	Hospitality	12,000	12,600	12,900	9,000	9,000	9,000	9,200	0
5	EFG	Effective Inc	TV/Cable	10,400	12,000	12,000	12,000	12,400	12,400	12,200	0
6	FGH	FGH Inc	Techonlogy	12,400	8,000	10,000	10,400	2,000	2,200	2,400	0
7	GHI	General HI	Service	9,000	9,600	10,200	10,800	11,400	11,400	10,800	0
8	HIK	Hicks Kental Inc	Retail	8,000	9,500	10,500	11,000	11,500	12,000	14,000	0
9	IKL	IKL Inc	Pharmaceutical	4,500	3,900	3,600	4,200	4,500	5,400	6,600	0
10	KLM	KLM Health	Healthcare	7,500	7,800	7,800	7,800	7,800	7,800	8,100	0
11	LMN	LMN Hotel & Resorts	Hospitality	0	0	3,200	3,300	3,500	3,200	3,400	0
12	MNO	MNO Cable Inc	TV/Cable	0	0	1,900	1,800	1,800	1,600	2,000	0
13	NOP	Norton Optimum	Techonlogy	0	0	5,500	5,600	5,800	5,900	5,900	0
14	OPQ	Odyssea PQ Inc	Retail	0	0	0	2,200	2,200	2,200	2,300	0
15	PQR	PQR Chemicals	Chemicals	0	0	0	0	6,000	6,600	7,800	0
	Total Value			82,600	82,200	84,050	85,000	85,450	87,300	92,275	0

Dividends

				0	1	2	3	4	5	6	7
	Symbol	**Company Name**	**Industry**	**1-Jun-17**	**3-Jul-17**	**1-Aug-17**	**1-Sep-17**	**2-Oct-17**	**1-Nov-17**	**1-Dec-17**	**1-Jan-18**
1	ABC	ABC Chem Inc	Chemicals		$ 0.10				$ 0.10		
2	BCD	BCD Precision Inc	Industrial		$ 0.15				$ 0.15		
3	CDE	CDE Inc	Publishing								
4	DEF	DEF Inc	Hospitality			$ 0.30					
5	EFG	Effective Inc	TV/Cable				$ 0.30				
6	FGH	FGH Inc	Techonlogy								
7	GHI	General HI	Service				$ 0.15				
8	HIK	Hicks Kental Inc	Retail					$ 0.20			
9	IKL	IKL Inc	Pharmaceutical					$ 0.15			
10	KLM	KLM Health	Healthcare						$ 0.15		
11	LMN	LMN Hotel & Resorts	Hospitality								
12	MNO	MNO Cable Inc	TV/Cable								
13	NOP	Norton Optimum	Techonlogy								
14	OPQ	Odyssea PQ Inc	Retail								
15	PQR	PQR Chemicals	Chemicals								

STOCK PORTFOLIO

Dividends

	Symbol	Company Name	Industry	1-Jun-17	3-Jul-17	1-Aug-17	1-Sep-17	2-Oct-17	1-Nov-17	1-Dec-17	1-Jan-18
				0	*1*	*2*	*3*	*4*	*5*	*6*	*7*
1	ABC	ABC Chem Inc	Chemicals		40	0	0	0	10	0	0
2	BCD	BCD Precision Inc	Industrial		53	0	0	0	8	0	0
3	CDE	CDE Inc	Publishing		0	0	0	0	0	0	0
4	DEF	DEF Inc	Hospitality		0	90	0	0	0	0	0
5	EFG	Effective Inc	TV/Cable		0	0	60	0	0	0	0
6	FGH	FGH Inc	Techonlogy		0	0	0	0	0	0	0
7	GHI	General HI	Service		0	0	90	0	0	0	0
8	HIK	Hicks Kental Inc	Retail		0	0	0	200	0	0	0
9	IKL	IKL Inc	Pharmaceutical		0	0	0	45	0	0	0
10	KLM	KLM Health	Healthcare		0	0	0	0	45	0	0
11	LMN	LMN Hotel & Resorts	Hospitality		0	0	0	0	0	0	0
12	MNO	MNO Cable Inc	TV/Cable		0	0	0	0	0	0	0
13	NOP	Norton Optimum	Techonlogy		0	0	0	0	0	0	0
14	OPQ	Odyssea PQ Inc	Retail		0	0	0	0	0	0	0
15	PQR	PQR Chemicals	Chemicals		0	0	0	0	0	0	0
			Total Dividends		93	90	150	245	63	0	0

BOND PORTFOLIO

INFORMATION

Symbol	Company Name	Industry	Face Value	Maturity date	S&P Rating	Moody's Rating	Coupon Rate	First Coupon Payment	Second Coupon Payment	Annual Coupon Payment	Weighted Average Coupon Pmt
AAA	Alpha Inc.	Healthcare	1000	15-Aug-23	BB-	Ba2	5.2500%	15-Feb-17	15-Aug-17	52.50	0.740%
BBB	Beta Inc.	Retail	1000	1-Jul-20	BB+	Ba1	4.5000%	1-Jan-17	1-Jul-17	45.00	0.000%
CCC	CC Corporation	Industrial	1000	15-Sep-25	B	B2	7.0000%	15-Mar-17	15-Sep-17	70.00	2.345%
DDD	Delta D Inc.	Hospitality	1000	15-Jul-19	BBB	Baa2	3.5000%	15-Jan-17	15-Jul-17	35.00	1.834%
EEE	Epsilon Inc	Technology	1000	1-Oct-26	BB	Ba3	4.7500%	1-Apr-17	1-Oct-17	47.50	0.000%
FFF	Fusbol For Friends	Retail	1000	15-Aug-26	CCC+	Caa1	8.0000%	15-Feb-17	15-Aug-17	80.00	0.000%
		Total =	**6000**			**Average CR=**	**5.5000%**	**Annual Coupon Pmts=**		**330.00**	**4.919%**

Bond Prices

				0	1	2	3	4	5	6	7	
Symbol	**Company Name**	**Industry**		**1-Jun-17**	**3-Jul-17**	**1-Aug-17**	**1-Sep-17**	**2-Oct-17**	**1-Nov-17**	**1-Dec-17**	**1-Jan-18**	WA 9/17
AAA	Alpha Inc.	Healthcare		890	893	895	905	910	912	915	910	122
BBB	Beta Inc.	Retail		910	925	915	925	915	922	935	930	-
CCC	CC Corporation	Industrial		790	800	810	815	820	822	815	800	225
DDD	Delta D Inc.	Hospitality		1010	1015	1020	1022	1026	1025	1020	1027	517
EEE	Epsilon Inc	Technology		950	965	975	980	982	995	1000	1010	49
FFF	Fusbol For Friends	Retail		640	680	687	695	710	720	710	700	24
			6000	5190	5278	5302	5342	5363	5396	5395	5377	
			Portfolio Pricing	0.865	0.880	0.884	0.890	0.894	0.899	0.899	0.896	**936**
			Coupon Payments									

Bonds Own

			0	1	2	3	4	5	6	7
Symbol	**Company Name**	**Industry**	**1-Jun-17**	**3-Jul-17**	**1-Aug-17**	**1-Sep-17**	**2-Oct-17**	**1-Nov-17**	**1-Dec-17**	**1-Jan-18**
AAA	Alpha Inc.	Healthcare	15	15	15	15	15	15	15	0
BBB	Beta Inc.	Retail	20	8	0	0	0	0	0	0
CCC	CC Corporation	Industrial	30	30	30	35	35	40	40	0
DDD	Delta D Inc.	Hospitality	40	40	50	50	50	50	50	0
EEE	Epsilon Inc	Technology	0	5	5	5	5	0	0	0
FFF	Fusbol For Friends	Retail	0	5	5	5	5	5	0	0

Buy/Sell

Symbol	Company Name	Industry	1-Jun-17	3-Jul-17	1-Aug-17	1-Sep-17	2-Oct-17	1-Nov-17	1-Dec-17	1-Jan-18
AAA	Alpha Inc.	Healthcare	15							-15
BBB	Beta Inc.	Retail	20	-12	-8					0
CCC	CC Corporation	Industrial	30			5		5		-40
DDD	Delta D Inc.	Hospitality	40		10					-50
EEE	Epsilon Inc	Technology	0	5				-5		0
FFF	Fusbol For Friends	Retail	0	5					-5	0

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Buy/Sell

Symbol	Company Name	Industry	1-Jun-17	3-Jul-17	1-Aug-17	1-Sep-17	2-Oct-17	1-Nov-17	1-Dec-17	1-Jan-18
AAA	Alpha Inc.	Healthcare		-	-	-	-	-	-	13,650
BBB	Beta Inc.	Retail		11,100	7,320	-	-	-	-	-
CCC	CC Corporation	Industrial		-	-	(4,075)	-	(4,110)	-	32,000
DDD	Delta D Inc.	Hospitality		-	(10,200)	-	-	-	-	51,350
EEE	Epsilon Inc	Technology		(4,825)	-	-	-	4,975	-	-
FFF	Fusbol For Friends	Retail		(3,400)	-	-	-	-	3,550	-
Total Buy/Sale Proceeds			-	2,875	(2,880)	(4,075)	-	865	3,550	97,000

Value of Bonds

Symbol	Company Name	Industry	1-Jun-17	3-Jul-17	1-Aug-17	1-Sep-17	2-Oct-17	1-Nov-17	1-Dec-17	1-Jan-18
AAA	Alpha Inc.	Healthcare	13,350	13,395	13,425	13,575	13,650	13,680	13,725	-
BBB	Beta Inc.	Retail	18,200	7,400	-	-	-	-	-	-
CCC	CC Corporation	Industrial	23,700	24,000	24,300	28,525	28,700	32,880	32,600	-
DDD	Delta D Inc.	Hospitality	40,400	40,600	51,000	51,100	51,300	51,250	51,000	-
EEE	Epsilon Inc	Technology	-	4,825	4,875	4,900	4,910	-	-	-
FFF	Fusbol For Friends	Retail	-	3,400	3,435	3,475	3,550	3,600	-	-
Total Value			95,650	93,620	97,035	101,575	102,110	101,410	97,325	-

	1-Jun-17	3-Jul-17	1-Aug-17	1-Sep-17	2-Oct-17	1-Nov-17	1-Dec-17	1-Jan-18
Bloomberg Barclays US Aggregate Bond Index (A/K Lehman)	2,021.55	2,017.40	2,034.75	2,044.52	2,039.48	2,039.51	2,042.83	2,042.83

Weighted Average Value

Symbol	1-Jun-17	3-Jul-17	1-Aug-17	1-Sep-17	2-Oct-17	1-Nov-17	1-Dec-17	1-Jan-18
AAA	14.0%	14.3%	13.8%	13.4%	13.4%	13.5%	14.1%	-
BBB	19.0%	7.9%	0.0%	0.0%	0.0%	0.0%	0.0%	-
CCC	24.8%	25.6%	25.0%	28.1%	28.1%	32.4%	33.5%	-
DDD	42.2%	43.4%	52.6%	50.3%	50.2%	50.5%	52.4%	-
EEE	0.0%	5.2%	5.0%	4.8%	4.8%	0.0%	0.0%	-
FFF	0.0%	3.6%	3.5%	3.4%	3.5%	3.5%	0.0%	-
Total Weight	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	-

Coupon Payment

Symbol	Coupon Dates		1-Jun-17	3-Jul-17	1-Aug-17	1-Sep-17	2-Oct-17	1-Nov-17	1-Dec-17	1-Jan-18	WA 9/17
AAA	15-Feb-17	15-Aug-17				26.25					3.508
BBB	1-Jan-17	1-Jul-17			22.50						0.000
CCC	15-Mar-17	15-Sep-17					35.00				9.829
DDD	15-Jan-17	15-Jul-17			17.50						8.804
EEE	1-Apr-17	1-Oct-17					23.75				1.146
FFF	15-Feb-17	15-Aug-17				40.00					1.368
			0.00	0.00	40.00	66.25	58.75	0.00	0.00	0.00	**24.655**
										Annual	49.310

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Coupon Payment			*0*	*1*	*2*	*3*	*4*	*5*	*6*	*7*
Symbol	**Coupon Dates**		**1-Jun-17**	**3-Jul-17**	**1-Aug-17**	**1-Sep-17**	**2-Oct-17**	**1-Nov-17**	**1-Dec-17**	**1-Jan-18**
AAA	15-Feb-17	15-Aug-17		$ -	$ -	$ 393.75	$ -	$ -	$ -	$ -
BBB	1-Jan-17	1-Jul-17		$ -	$ -	$ -	$ -	$ -	$ -	$ -
CCC	15-Mar-17	15-Sep-17		$ -	$ -	$ -	$ 1,225.00	$ -	$ -	$ -
DDD	15-Jan-17	15-Jul-17		$ -	$ 875.00	$ -	$ -	$ -	$ -	$ -
EEE	1-Apr-17	1-Oct-17		$ -	$ -	$ -	$ 118.75	$ -	$ -	$ -
FFF	15-Feb-17	15-Aug-17			$ -	$ 200.00	$ -	$ -	$ -	$ -
Total Value				$ -	$ 875.00	$ 593.75	$ 1,343.75	$ -	$ -	$ -

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Days Since Coupon Paid

Symbol	Coupon Dates		1-Jun-17	3-Jul-17	1-Aug-17	1-Sep-17	2-Oct-17	1-Nov-17	1-Dec-17	1-Jan-18
AAA	15-Feb-17	15-Aug-17	105	135	165	15	45	75	105	135
BBB	1-Jan-17	1-Jul-17	150	0	30	60	90	120	150	0
CCC	15-Mar-17	15-Sep-17	76	106	136	166	16	46	76	106
DDD	15-Jan-17	15-Jul-17	136	166	16	46	76	106	136	166
EEE	1-Apr-17	1-Oct-17	60	90	120	150	0	30	60	90
FFF	15-Feb-17	15-Aug-17	105	135	165	15	45	75	105	135

Acrued Interest calculated

Symbol	Coupon Dates		1-Jun-17	3-Jul-17	1-Aug-17	1-Sep-17	2-Oct-17	1-Nov-17	1-Dec-17	1-Jan-18
AAA	15-Feb-17	15-Aug-17	-15.31	-19.69	-24.06	-2.19	-6.56	-10.94	-15.31	-19.69
BBB	1-Jan-17	1-Jul-17	-18.75	0.00	-3.75	-7.50	-11.25	-15.00	-18.75	0.00
CCC	15-Mar-17	15-Sep-17	-14.78	-20.61	-26.44	-32.28	-3.11	-8.94	-14.78	-20.61
DDD	15-Jan-17	15-Jul-17	-13.22	-16.14	-1.56	-4.47	-7.39	-10.31	-13.22	-16.14
EEE	1-Apr-17	1-Oct-17	-7.92	-11.88	-15.83	-19.79	0.00	-3.96	-7.92	-11.88
FFF	15-Feb-17	15-Aug-17	-23.33	-30.00	-36.67	-3.33	-10.00	-16.67	-23.33	-30.00

Acrued Interest

Symbol	Coupon Dates		1-Jun-17	3-Jul-17	1-Aug-17	1-Sep-17	2-Oct-17	1-Nov-17	1-Dec-17	1-Jan-18
AAA	15-Feb-17	15-Aug-17	(229.69)	-	-	-	-	-	-	295.31
BBB	1-Jan-17	1-Jul-17	(375.00)	-	30.00	-	-	-	-	-
CCC	15-Mar-17	15-Sep-17	(443.33)	-	-	(161.39)	-	(44.72)	-	824.44
DDD	15-Jan-17	15-Jul-17	(528.89)	-	(15.56)	-	-	-	-	806.94
EEE	1-Apr-17	1-Oct-17	-	(59.38)	-	-	-	19.79	-	-
FFF	15-Feb-17	15-Aug-17	-	(150.00)	-	-	-	-	116.67	-
Total Accrued Interest			(1,576.91)	(209.38)	14.44	(161.39)	-	(24.93)	116.67	1,926.70

Current Yields

Symbol	Coupon Annual Payments		1-Jun-17	3-Jul-17	1-Aug-17	1-Sep-17	2-Oct-17	1-Nov-17	1-Dec-17	1-Jan-18
AAA	$	52.50	5.899%	5.879%	5.866%	5.801%	5.769%	5.757%	5.738%	5.769%
BBB	$	45.00	4.945%	4.865%	4.918%	4.865%	4.918%	4.881%	4.813%	4.839%
CCC	$	70.00	8.861%	8.750%	8.642%	8.589%	8.537%	8.516%	8.589%	8.750%
DDD	$	35.00	3.465%	3.448%	3.431%	3.425%	3.411%	3.415%	3.431%	3.408%
EEE	$	47.50	5.000%	4.922%	4.872%	4.847%	4.837%	4.774%	4.750%	4.703%
FFF	$	80.00	12.500%	11.765%	11.645%	11.511%	11.268%	11.111%	11.268%	11.429%

Remaining Years to Maturity

Symbol	Maturity	1-Jun-17	3-Jul-17	1-Aug-17	1-Sep-17	2-Oct-17	1-Nov-17	1-Dec-17	1-Jan-18
AAA	8/15/2023	6.21	6.12	6.04	5.96	5.87	5.79	5.71	5.62
BBB	7/1/2020	3.08	3.00	2.92	2.83	2.75	2.67	2.58	2.50
CCC	9/15/2025	8.30	8.21	8.13	8.04	7.96	7.88	7.79	7.71
DDD	7/15/2019	2.12	2.03	1.95	1.87	1.78	1.70	1.62	1.53

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EEE	10/1/2026	9.34	9.25	9.17	9.09	9.00	8.92	8.84	8.75	
FFF	8/15/2026	9.21	9.12	9.04	8.96	8.87	8.79	8.71	8.62	

Remaining Years to Maturity

Symbol		1-Jun-17	3-Jul-17	1-Aug-17	1-Sep-17	2-Oct-17	1-Nov-17	1-Dec-17	1-Jan-18	WA Duration 9/17
AAA	8/15/2023	5.28	5.19	5.11	5.17	5.08	5.00	4.92	4.83	0.65
BBB	7/1/2020	2.86	2.83	2.76	2.67	2.59	2.51	2.42	2.39	0.00
CCC	9/15/2025	6.20	6.12	6.05	5.97	6.12	6.04	5.95	5.85	1.64
DDD	7/15/2019	2.04	1.95	1.90	1.82	1.74	1.65	1.57	1.49	0.75
EEE	10/1/2026	7.57	7.49	7.41	7.33	7.42	7.34	7.26	7.18	0.35
FFF	8/15/2026	6.08	6.06	6.00	6.23	6.16	6.10	6.00	5.90	0.20
										3.59