**FINAL EXAM REVIEW**

**SECTION I – BLACK-SCHOLES (20 POINTS)**



**SECTION II – FORWARDS/FUTURES (40 points)**

1. Hedging Strategies - Optimal
2. Hedging strategy -100% or Partial (i.e. 50% or 75%)



1. Short/Long Future Contracts

**SECTION III – Interest and Currency SWAPS & TRS (40 points)**

1. Interest Rate Swap (2 Party Swap with Swap rate)



1. Currency Swap



1. TRS – Scenario Underlying Asset Up
2. TRS – Scenario Underlying Asset Down

